

ANNUAL REPORT 2023

A LEGACY OF
LEARNING:
ACDI/VOCA
AT 60



2023 marked the **60th anniversary of ACDI/VOCA's founding on July 12, 1963**. Decades later, ACDI/VOCA and our affiliate organizations have nearly 900 employees—81% of whom are working in their own communities—in nearly 150 countries.

For 60 years, we've envisioned a world in which people are empowered to succeed in the global economy. As a global development non-profit, we partner with the U.S. government and respond to non-U.S. government official development assistance and host country government opportunities.

From pioneering USAID's first value chain approach to evolving into a leader in inclusive market systems, **we have spent the last six decades scaling up our efforts for a brighter future**. We have learned so much as an organization over the course of 60 years. Times and techniques have changed, and so have we.

This report highlights some of the things we learned and the impact we made in 2023. A timeline of milestones in our history is in the online version of this report. *(QR code on the back of this brochure)*





CREATING BETTER JOBS IN HONDURAS FOR THOSE WHO ONCE SOUGHT TO LEAVE

The **USAID Transforming Market Systems (TMS) Activity** in Honduras is not just creating jobs; it is on a journey to transform lives. After generating **48,000 jobs** and an impressive **\$256 million in additional annual earnings** for Honduran workers, the TMS Activity is creating economic opportunities on an unprecedented scale and breadth in the Honduran economy.



Impact Area: Expanded Economic Well-Being

- Nearly **19,000 women and youth** found employment that offered a path to a brighter future
- **94%** of those say the jobs align with their career aspirations, and that they possess the skills, knowledge, and resources to improve their lives
- Small businesses drove job creation, generating **78%** of jobs by adapting to the changing market and adopting innovative practices, and **22%** by reducing business constraints

Success required leveraging systems, not working around them. For every dollar we put in, our partners invested more than \$8.

A major impact of the TMS Activity was to stimulate economic opportunities that made out-migration less attractive. A 2022 study conducted by the International Organization for Migration (IOM) reported that up to **43%** of Central Americans and **48%** of Hondurans intended to migrate. In contrast, **91%** of people who engaged with the TMS Activity in 2023 want to stay and build their futures in Honduras.



Actividad Jóvenes Prosperan Zamorano

BUILDING SOCIAL COHESION IN COLOMBIA AND INDIA THROUGH DECIDOSER ("I CHOOSE TO BE")



Impact Area: Resilience in People & Planet

To help diverse groups of Colombians build competencies for work and life, ACIDI/VOCA developed **DecidoSer ("I Choose to Be")**, with funds from USAID. Since its creation in 2016, this psychosocial methodology and behavioral change program has reached more than **35,000 people** and **800 public and private organizations**, most recently through the USAID-funded **Youth Resilience Activity and Indigenous Peoples and Afro-Colombian Empowerment Activity** in Colombia. Among participants, **78%** reported changing their behavior, perception, or attitude, as they learned to build trust and empathy for one another.

In 2023, ACIDI/VOCA and its affiliate organization, Tanager, piloted DecidoSer in India. Members of an **all-female self-help group (SHG)** in India completed DecidoSer training through the **Shubh Mint program**, co-created by Tanager and Mars Wrigley.



DecidoSer Activity

Without strong bonds, this type of group will fracture after a program closes. After the training, groups reported a boost in their self-confidence, trust in each other, and sense of cooperation. Before completing DecidoSer, **32%** of group members somewhat agreed that they trust members with personal or family information. After the program, **49%** completely agreed that they did, and **99%**

completely agreed that they "feel a high sense of belonging to my group." These bonds enable groups, especially income-generating groups, to withstand the test of time and scale up in the future.

Participating SHGs have already launched new income generating activities. For example, **11 of the 14 members** of an SHG located in Masauli cluster used some saved funds to buy an electric tuk-tuk and are renting the tuk-tuk to a local man for a daily fee. At the end of each month, the money earned is paid back to the SHG as both interest and principal. Once the loan is paid off, the rental income will become profit split among the members who invested in the tuk-tuk.



SUPPLYING SUSTAINABLE ENERGY TO AGRIBUSINESSES AS BLACKOUTS WORSEN IN JUNTA-LED MYANMAR



Impact Area: Increased Equity & Social Inclusion

Myanmar’s energy sector has taken a serious hit since the political crisis in 2021. There have been prolonged electricity blackouts in major cities and industrial zones and an increased dependency on expensive alternative energy sources, such as diesel fuel.

Fearing power cuts and rising fuel prices, a local company [name omitted for the safety of its owners] applied for a grant from the **USAID Agriculture and Food Systems Development Activity** to install solar panels at its groundnut shell factory.

“The factory did not have electricity, so it had to run on diesel engines. It produces a lot of smoke and has negative impacts on the environment and community. After installing the solar power system, with assistance from USAID, we no longer have to worry about the rising cost of diesel.”

— Owner of groundnut shell factory

The company has saved **1,920 liters of diesel** and **5 metric tons** of carbon dioxide emissions per year. The shift to solar power also led to a **56%** decrease in the cost of shelling services for local farmers and their customers. By partnering with USAID and shifting to solar energy, agribusinesses are setting an example for others to follow. Even in the throes of a civil war, these agribusinesses are lowering their costs and mitigating environmental impacts for a more sustainable future.



Solar Power Agribusiness

SUPPORTING A FOOD-SECURE NORTHERN GHANA WITH INNOVATIVE PEST CONTROL



Impact Area: Enhanced & Sustainable Food Security

In 2023, the **Feed the Future Ghana Market Systems and Resilience Activity** scored a win in the fight for food security in northern Ghana by promoting zero-fly hermetic bags for food storage. Ghana loses a staggering **18%** of its maize to post-harvest losses every year, according to a 2018 study. To solve this problem, the Activity partnered with **SESI Technologies** and **Ghana’s Ministry of Agriculture** to introduce the bags, which prevent against pest infestations, in **141 communities**.

“The [zero-fly bag] makes our grains look fresh long after storage without any pests or weevils.”

— Adamu Kombat, a farmer and village savings and loan association leader

The Activity has engaged more than **93,000 people** in food security programs across the **17 districts**. As this initiative gains traction, more individuals will benefit, as will the entire market system of staple crops, boosting nutritional results for the country’s poor and vulnerable households for years to come.



Zero-fly Bag Storage

ACDI/VOCA 2023 IMPACT

Expanded Economic Well-Being

We connected people with businesses and provided access to finance, creating jobs and strengthening economies.

4 projects focused on **JOB CREATION**

- 151,586 people reached
 - 37,360 jobs created
- 1 job created for every 4 people

7 projects focused on **ACCESS TO FINANCE**

- Total of \$86,098,776 accessed by 22,537 INDIVIDUALS and 1707 FIRMS

7 projects **FACILITATED INVESTMENTS**

- 531,586 people reached
 - \$133,537,378 in investments facilitated
- \$3 of investment for every \$1 spent

We helped communities develop efficient and sustainable food supplies.

176,504 FOOD GROWERS AND PRODUCERS applied improved practices.

More than **50%** of these doubled their yields as a result.

Enhanced and Sustainable Food Security

We expanded economic opportunities for women and youth.

- Women's share of new jobs: **44%**
- Youth's share of new jobs: **37%**

Women's share of new financing: **59%**

Increased Equity and Social Inclusion

60% OF PROJECTS implemented approaches to challenge and change the root causes of gender inequality to improve the position of women, girls, and marginalized groups

We helped manage the impacts of climate change to build resilience for people and the planet.

17 PROJECTS in **12 COUNTRIES**

are adapting to climate changes through sustainable management practices, training, climate change adaptation financing, environmental crisis mitigation and response

Resilience in People and Planet

VOLUNTEER PROGRAMS

ACDI/VOCA's history is deeply rooted in volunteerism. Our Volunteer Programs have mobilized more than **14,000 volunteers to more than 130 countries since 1970**. We offer highly skilled volunteer assistance to farmers, cooperative associations, businesses, and universities.

2023 VOLUNTEER IMPACT

- 👤 34 volunteer assignments
- ♀ 41% of volunteers were women
- 🗓️ 2,111 volunteer days
- 🌍 10 countries
- 🧑‍🌾 11 projects

AFFILIATES



tanangerintl.org



acdivoca.org/av-ventures



favla.org/es



frontiers.kg/en/



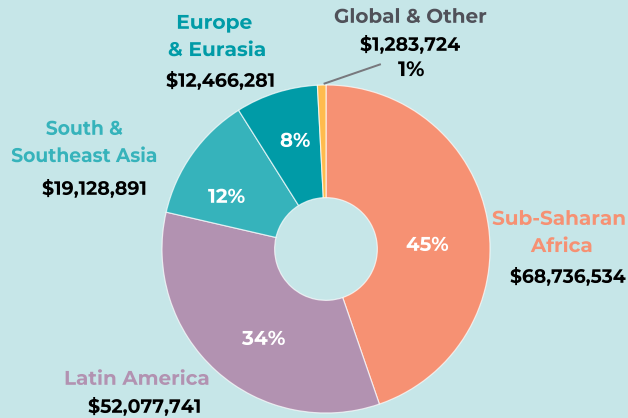
*Under the U.S. Tax Code, ACDI/VOCA is a 501(c)(3) nonprofit, and Tanager is a 509(a)(3) supporting organization. AV Ventures is a for-profit company, and, under the Colombian Tax Code, Fundación ACDI/VOCA Latin America is a non-profit.

SCAN THE QR CODE TO EXPLORE THE FULL 2023 ACDI/VOCA ANNUAL REPORT ONLINE

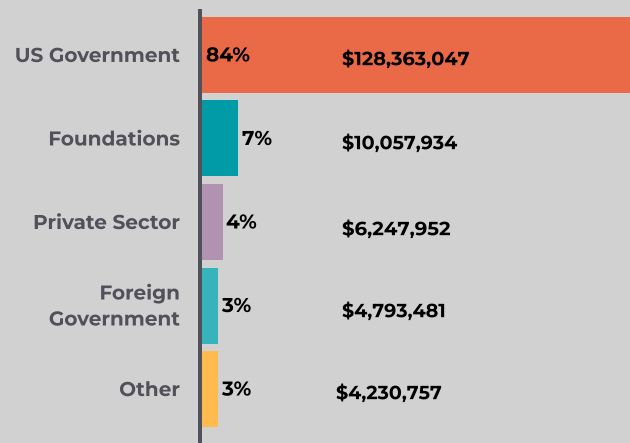
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2023 FINANCIALS

REVENUE BY REGION



FUNDING SOURCES



SUPPORT AND REVENUE

Contracts and grants	\$140,073,182
In-kind support	\$245,538
Income from foreign affiliates	\$3,695,440
Contributions	\$83,418
Other	\$4,235,183
Total Support and Revenue	\$148,332,762

EXPENSES

Overseas program expenses	\$116,632,370
General and administrative	\$27,875,642
Total Expenses	\$144,508,012

NET ASSETS

Change in net assets from operations	\$3,824,750
Other changes to net assets	(\$715,295)
Total Change in Net Assets	\$4,540,045

Without donor restrictions, beginning year	\$10,090,638
Without donor restrictions, end of year	\$10,556,928
With donor restrictions, beginning year	\$11,888,915
With donor restrictions, end of year	\$15,962,670

Includes ACIDI/VOCA, Tanager, AV Ventures, AV Ventures Ghana, FAVLA, and affiliated financial institutions. Figures are in U.S. dollars.